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Mortgage IQ

Fannie Mae and Freddie Mac own what percentage of the mortgages in the U.S.?

A. 23% B. 42%

C. 54% D. 61%

Email answer and referral to:
gfrost@fixedfeemortgage.com
for chance to win \$100

The Lighthouse

Bringing *Light* to the Mortgage Industry

40% of Americans Are Missing Out!

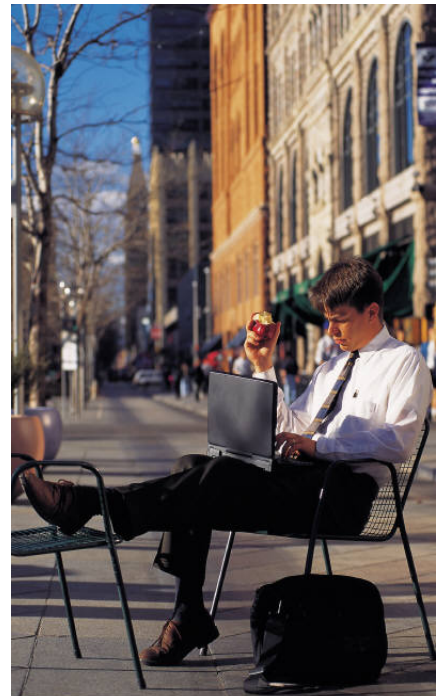
What a ride the mortgage industry has seen over the past two years! Interest rates reached a near 100 year low for a total of four days in 2003 and held steady at 40 year lows until late March. Over the past 6 weeks, we have seen rates rise to 6.25% on 30 year fixed rates and are currently back down to 6%. This suggests that still today over 40% of Americans could refinance their mortgage and earn a better return on investment! What causes home owners to delay their refinance? Most of us have heard the cliché you must lower your interest rate by 1-2% to make a refinance worthy, but few have heard about a mortgage rebate called Yield Spread Premium (YSP) which remains one of the best kept secrets in the country! YSP was designed to go to the borrower to reduce or pay closing costs. Have you

ever heard of a zero cost mortgage? These mortgages offer tremendous options for borrowers in their effort to maximize return on investment on a mortgage. While over 42,000 lenders exists in the United States, Fixed Fee Mortgage is one of only forty-one lenders disclosing YSP to borrowers. More importantly, Fixed Fee Mortgage focuses on the mortgage return on investment by comparing various loan options based on projected length of stay as determined by the borrower. After all, any return on investment is based on time. Are you sitting on a poor investment in your mortgage? Contact Fixed Fee Mortgage today and request a free mortgage return on investment analysis to ensure you are making the most out of your mortgage! You may also visit our website.

Fixed Fee Mortgage Is Breaking All Barriers

Is the man on the left playing solitaire or applying for a mortgage? Most people would answer playing solitaire until now. Fixed Fee Mortgage recently developed some groundbreaking technology preparing the way for a paperless mortgage! According to published surveys by the Mortgage Bankers Association, home owners gave the mortgage lending process a score of 69 on a scale of 0-100. Complexity of the mortgage process led to low scores. The survey went on to mention mortgage banking is the lowest ranking financial industry. Fixed Fee Mortgage recognized the need to simplify the mortgage process and has developed technology to completely automate the procedure of securing a mortgage called QuickLoan! After answering a few questions, QuickLoan provides a Mortgage

Return On Investment Analysis. After choosing the lowest cost option, you then receive a Good Faith Estimate based on current rates and pricing. To complete the process, complete a loan application sentence-question form. After submitting the application, you receive a denial or approval within 5 minutes. If approved, you also receive a list of supporting documents needed to close. The entire process can be completed within 30 minutes using any computer with Internet access! Fixed Fee Mortgage plans to use this technology not only to better serve their customers, but also provide financial planners, accountants, builders, and real estate agents opportunities to better serve their clients by providing onsite financing! The future of mortgage lending has arrived!



A Light On a Hill

The nation's first lighthouse was Boston Harbor Light built in 1716 to assist ships navigating through the Boston harbor. Lighthouses have represented peace and security over the decades due to their ability to provide direction and confidence in times of darkness and uncertainty. The Bible tells us a light on a hill is not easily hidden. Fixed Fee Mortgage encourages you to be a light to your community and workplace by offering peace and security to those around you through acts of kindness and servitude!

Hmmmmmm

Mortgage lenders received a score of 69 out of 100 from Americans regarding the satisfaction of the lending process.

Home prices surged 8.4% last year providing ample support to invest in real estate. The Pacific states led with 13.1%.

Congress recently passed a bill allowing mortgage insurance premiums as a tax deduction on federal income tax returns.

